



## Media Release

### **GS1 Singapore inked a MoU with Singapore Institute of Manufacturing Technology (SIMTech)**

3 October 2013 - GS1 Singapore inked a Memorandum of Understanding (MoU) with the Singapore Institute of Manufacturing Technology (SIMTech).

The objective of the MoU is to collaborate on solutions to raise productivity through technologies. GS1 Standards would be actively used in improving supply chain efficiency for the business communities.

"We are delighted and honoured to ink a MoU with SIMTech. Companies should tap on the advantages brought by technologies to enhance supply chain efficiency. With this timely collaboration, we aim to bring about greater efficiency to our business communities," said Mr Liew Wai Leong, Chief Executive Officer, GS1 Singapore.

Moving forward, GS1 Singapore and SIMTech will collaborate on activities which include joint promotion of public education in the form of conferences; seminars, workshops and training courses whenever possible; development of best practice methodologies in supply chain efficiency; conduct research and development with the use of GS1 Standards and technology which can integrate standards into solution implementation.

Furthermore, pilot projects on the use of GS1 Standards to improve supply chain work process and to gain productivity output would be explored. Research and development of mass application for SMEs using SIMTech Radio Frequency Identification (RFID) Track & Trace EPCIS Platform for GS1 users will be carried out.

"To accelerate productivity improvement, strong partnership with institutes of higher learning, standards body, technology collaborators and government agencies is important. Each of these partners, such as ITE and GS1, contributes in their unique ways to develop innovative solutions and to reach out to more industries and companies jointly to adopt technology for productivity improvement," said Dr Lim Ser Yong, Executive Director, SIMTech.



**Mr Liew Wai Leong, CEO, GS1 inked a MoU with Dr Lim Ser Yong, SIMTech's Executive Director**

### **About GS1 Singapore Limited**

GS1 Singapore is a not-for-profit organisation established in 1987 to implement and administer the global multi-industry GS1 standards-based system of automatic identification (using barcodes, 2D-codes and RFID - radio frequency identification) and communication for products, services, assets and locations.

With our network of 111 GS1 member organisations (MOs) around the world today, over one million member companies in 150 countries use GS1 standards as part of their daily business communications. This represents over five billion scanning transactions a day. In Singapore, GS1 barcodes are used to capture over \$5 billion worth of sales at retail point-of-sales (POS) terminals.

GS1 identification numbers and barcodes permit organisations of any size to order, track, trace, deliver and pay for goods across the supply chain, anywhere in the world. The GS1 System was developed by user companies under the leadership of GS1 Global Office (based in Brussels, Belgium). It is recognised by the International Standards Organisation (ISO), the European Standardisation Committee (CEN) and the American National Standards Institute (ANSI).

GS1 Singapore is here to help Singapore companies become more efficient; our fundamental role apart from allocating GS1 company prefix numbers and Global Location Number, is also to help companies adopt world's best practices in supply chain management.

### **About SIMTech**

The Singapore Institute of Manufacturing Technology (SIMTech) develops high value manufacturing

technology and human capital to enhance the competitiveness of Singapore's manufacturing industry. It is a research institute of the Agency for Science, Technology and Research (A\*STAR).

SIMTech has completed projects for companies, big and small, in the electronics, semiconductor, precision engineering, medical technology, aerospace, automotive, marine, oil and gas, logistics and other sectors.

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